John Trigg Ester Library Finance Committee Meeting –July 10, 2017

Meeting called to order at 6:50 PM. Present: Syrilyn Tong, Mindy Gallagher, and Ruth Rutherford

Minutes from June 6th – had been posted to the website, but Mindy hadn’t seen it. When we tried to open up the laptop, it died.

Mindy passed out the finance summary for review

Restricted funds:

* Accounting fund: Original amount: $440 ($350 anonymous, Neil Davis - $40, Molly Retig - $50), $325 spent, $115 remains
* Community Revenue Sharing fund: The 2017 grant to be finalized. Final numbers:
  + Fuel $1499.18
  + Electric $156.00
  + Insurance $936.00
  + Facilities $1708.82 (Clausen interior doors, lights, flooring, etc)

Income: $180.00 from the Fairbanks Visitor’s Industry Charity Walk

$10.00 from one membership

Expenses: $261.12 for Clausen garden flower bed sides

$35.49 for Deirdre’s book stamp, flowers and card

Future expenses:

* We talked about finishing some book collections with the Gulliver’s Book credits
* Taxes – they went up slightly this year - $904.32

Budget vs actual numbers – we’re at 70.38% of our budget, with 75% of the year elapsed. This, plus petty cash and the change fund were explained to Ruth.

Meeting adjourned at 7:28 PM

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